



Newsletter

Aug
2020

FROM THE PRESIDENT



COMMITTEE

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Kevin Fitzpatrick
Vice President
Roger Freney
Imm. Past Pres
Peter Davenport
Secretary
John Metcalf
Treasurer
Barry Friere
Committee
Ian Ashbrook
David Bruce-Steer
Ross Bruwel
Richard Hannaford
Ted Kraegen
Yiu Lam Kwan
Bob Pearce
James Ritchie
Barry Stone
Peter Turner
OTHER ROLES
2Fifty Club
John Pike
Bowls & Welfare
Peter Cornish
Cashier
Philip Brook
John Hirst
Cycling
Allan Blake
Stewart Horwood
Golf
Murray Mair
Hon Auditor
David Lloyd
Hospitality
Richard Hannaford
Jim's Jaunts
Jim Holloway
Meetings
Martin Grover
Membership
Peter Turner
Minute Secretary
Ian Ashbrook
Movies
David Bruce-Steer
Music, Art
John Brooks
Gerald Christmas
Newsletter
Ted Kraegen
Yiu Lam Kwan
Postmen
John Metcalf
Bob Pearce
Sailing
Ross Bruwel
Speakers
Barry Stone
Tennis
Peter Turner
Tours, Outings
Bob Pearce
James Ritchie
Website
David Bruce-Steer



Dear Fellow Members, Partners and Guests

Under prevailing conditions one of my uplifting exercises is to look skywards. There is always something to inspire, bird life, blue skies or some great cloud formations. Gone are the flybys by those now antiquated 747's that majestically headed east to far destinations. The chatter of Care Flight helicopters or the Channel 9 chopper are poor substitutes. My reading has also taken me to the skies through

Peter FitzSimons 'Charles Kingsford Smith and those magnificent men'. This celebrated aviator, like 20 of our members, called Neutral Bay suburb home. He lived at 68 Yeo Street. Later his father, William, worked as a mail sorter at Neutral Bay Post Office. Another pioneer of the air, Nancy Bird Walton lived for a time in Neutral Bay. I believe one of our new members Robin Frith will relate one of his flying experiences when he flew his Cessna from America across the Atlantic to Ireland. We look forward to welcoming him as a member along with Bruce Fraser at next Tuesday's Zoom General Meeting. Currently as entrepreneurs talk about extra-terrestrial tourism, we know that it was just 66 years from the Wright Brothers' first flight to man's flight to the moon, less than the average age of our club members.

During the week fifteen executive members held a Zoom meeting where major consideration was given to newly imposed restrictions. Our major concern was the ongoing welfare of members. We considered the ethical and governance responsibilities of our club and how we can best respond to Government health directives. For these reasons we have cancelled our Mid-Winter Feast and delayed the Orange away trip to a date to be reviewed in the light of prevailing conditions. While we commend outdoor healthy activities such as bike riding, tennis, bowls, the 2Fifty Club and Jim's Jaunts, we recommend the co-ordinator of each activity ensure safe practices within their group.

On a lighter note here a number of Senior Commandments:

- Talk to yourself. There are times you need expert advice.
- "In style" are the clothes that still fit.
- Biggest lie you tell yourself, "I don't need to write that down, I'll remember it".
- Even duct tape can't fix stupid. But it sure does muffle the sound.
- It would be wonderful if we could put ourselves in the drier for ten minutes, then come out wrinkle free and three times smaller.
- Growing old should have taken longer.
- And finally the spread of Covid is based on two factors: 1) How dense the population is. 2) How dense the population is.

Kevin Fitzpatrick President

August Meeting is on ZOOM

The August Meeting will be held **over the Internet at 11.00am** on Tuesday August 11th using Zoom. This will be an attenuated meeting over approximately one hour. Guest Speaker but no Personal Corner this month. Login procedures will be advised by separate email. **Agenda is as follows:**

- 11:00 - 11:20 general business
- 11:20 - 12:00 Guest Speaker
- 12:00 - Wrap Up

Covid-19 Statement

During these uncertain pandemic times, our Club's external social, sporting and cultural activities will continue to be run **consistent with government, and other umbrella organisations', standards**. Members participating in these activities are asked to **observe personal protection protocols**, including personal distancing, wearing masks as appropriate and hand sanitising. Of course, whether to participate in our activities is a decision for each member. Probus South Pacific, which supplies our insurance, advises that the policy does not cover any Covid 19-related claims by members.

New Members

Bruce Fraser

Residence: North Sydney
Academic: B.Economics.
Career: Banking, Advisory
Last position: Senior Financial Advisor
Interests: Various

Robin Frith

[Transfer from Launceston Probus]

Residence: North Sydney
Academic: Electrical Engineering
Career: IT
Last position: Lateral Concepts International
Interests: Walking

The Bowls Group in Action



**“Investing in Today’s Volatile Economic Climate.....
A Simple Investing Framework”.**

Charlie Aitken Is the Executive Director, CEO & Chief Investment Officer of AIM (Aitken Investment Management). He has more than 25 years of equity and futures market experience. He was the author of the “Ringing the Bell” newsletter and the “Under the Southern Cross” newsletter. He is an expert contributor to the Switzer Super Report and, previously, Alan Kohler’s Eureka Report. On the way he held senior positions with Citicorp and Bell Financial Group.

He appears frequently on Australian and global financial media as an expert on Australian equities and global macroeconomic strategy.

Charlie’s presentation will look at why having an investment framework can lead to better decision making during periods of market distress. Charlie will take you through a simplified version of the investment framework AIM uses to assess a company. Charlie will also present the framework by looking at real-world examples.



OUTINGS

Winter Feast Tuesday 25th August

Regretfully this has been **cancelled** because of the Covid-19 limitations. Refunds will be arranged

Orange in the (very late) Spring

Due to the current [and likely increasing] restrictions due to Covid-19, our September bookings for Orange **have had to be deferred**.

We have changed our bookings to -

Tuesday 24th November to Friday 27th November.

Hopefully, things will have returned to something approaching normal by then. Please keep these dates in your diary.

Bob [bobpearce37@gmail.com] and James [jamesfr@ozemail.com.au]

2.50 Club Thursday 20th August Lavender Bay Stroll

Meet at Milsons Point station at 11 am for a stroll down past Luna Park and the heritage/art trail, then through **Wendy Whiteley’s garden** to the Kirribilli Club. 2 course lunch with tea or coffee \$20.

YOU MAY NEED PHOTO ID FOR ENTRY

Text John Pike 0403 007 273



Some regular activities have resumed as below. Group organisers below will monitor activities and will communicate when and if further possibilities arise.

CULTURE, ART & MUSIC

John Brooks 9908 2820

We suggest checking websites re galleries and museums as some are reopening with restrictions for social distancing eg **NSW Art Gallery**, the **MCA** and the **Powerhouse Museum** (Hooray its staying in Pyrmont!).

Also the **National Trust SH Ervin Gallery** on Observatory Hill is now open (check hours).

CYCLING

Contact Stewart on 9439 9609

Our usual Monday rides have been suspended. However, we are meeting each Mon and Thurs at 9.30am at Milsons Point Station for a 23km ride around the Opera House then wharves to near Anzac Bridge.

GOLF Murray 0419 488 609

MOVIE ENJOYMENT

David Bruce-Steer 9419 7017

Meets on the 4th Monday of the month

ROLL-UP LAWN BOWLS

Peter Cornish 0421 012 538

Playing at the Neutral Bay Club at 10am Thursdays until the Greens resumes at St Leonards

SAILING

Ross Bruwel 0421 817 106

TENNIS

Peter Turner 0428 611 456

Tennis has resumed on the first Tuesday of the month from 10am to 12pm.

**It took
“Click it or Ticket”
to get people to
wear a seatbelt.**

**I wonder if
“Mask it or Casket”
might work?**

Donald Ray Whatley

Joke of the Month

An assistant to Donald Trump told him she had a fantastic dream last night. There was a humongous parade in Washington celebrating Trump. Millions lined the parade route, cheering when the President went past. Bands were playing; children were throwing confetti into the air; there were balloons everywhere. It was the biggest celebration Washington had ever seen. Trump was very impressed and said, "That's really great! By the way, how did I look in your dream? Was my hair okay?" His assistant said, "I couldn't tell....the casket was closed."

2:50 Club Daceyville Heritage Walk

